

Resolution #2019-2

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF VELMA, EXPRESSING THE INTENT OF THE TOWN OF VELMA TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THE ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2019-2020.

WHEREAS, The Town of Velma adopted the Oklahoma Municipal Budget Act on May 27, 1997; and

WHEREAS, the Clerk/Treasurer with assistance from the Council Members and Department Supervisors has prepared a budget consistent with this act; and

WHEREAS, The Town Council has conducted a public hearing in compliance with section 17-208 of this act,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF VELMA, OKLAHOMA:

The town council does hereby adopt the operation budget of The Town of Velma totaling \$789,482.02 on this 11 day of June, 2019. The complete budget document is available for inspection at the Town Hall, Velma Oklahoma.

PASSED AND APPROVED this 11 day of June, 2019.



(Seal)

The Town of Velma, Oklahoma

BY: _____

Jimmie Castor-Mayor

ATTESTED:

BY: _____

Holly McGuire- Clerk Treasurer

RECEIVED

JUN 18 2019

State Auditor
and Inspector

Stephens

**TOWN OF VELMA
ADOPTED BUDGET
GENERAL FUND
FISCAL YEAR 2019-2020**

GENERAL

FUND STREET FIRE CASH cemetery POLICE first responders totals

ESTIMATED REVENUE

SALES TAX	\$234,970.97						\$234,970.97
SALES TAX-EMERGENCY							
SALES TAX-AMBULANCE	\$70,491.30						\$70,491.30
SALES TAX - FD	\$23,497.09						\$23,497.09
USE TAX	\$15,061.25						\$15,061.25
USE TAX - EMERGENCY	\$50,006.35						\$50,006.35
USE TAX - AMBULANCE	\$4,518.40						\$4,518.40
USE TAX - FD	\$1,506.15						\$1,506.15
TOBACCO TAX	\$2,919.35						\$2,919.35
RUN REVENUE - AMBULANCE	\$21,468.87						\$21,468.87
RUN REVENUES - FD	\$60.00						\$60.00
FRANCHISE TAX	\$17,018.89						\$17,018.89
ALCOHOLIC BEVERAGE TAX	\$3,258.88						\$3,258.88
VEHICLE TAX		\$3,505.82					\$3,505.82
GASOLINE TAX		\$1,368.99					\$1,368.99
PERMITS	\$320.00						\$320.00
EQUIPMENT RENTAL	\$10.00						\$10.00
POLICE COURT FINES	\$6,228.17						\$6,228.17
GRANT REVENUES -STREET							
GRANT REVENUES - FD	\$4,000.00						\$4,000.00
FIRE FEES							
DUES,DONATIONS							
CONTRIBUTIONS AND FUNDRAISERS	\$1,443.05		\$7,115.00	\$274.01	\$2,707.70	\$500.00	\$12,039.76
INTEREST EARNED	\$52.96						\$52.96
REIMBURSEMENT	\$21,135.79						\$21,135.79
MISCELLANEOUS REVENUE	\$5,970.43						\$5,970.43
MISCELLANEOUS REVENUE - FD							
CEMETERY REVENUE INTERNMENT&SALES	\$4,492.60			\$637.50			\$5,130.10
INTERFUND TRANSFERS							
TRANSFER IN (NET)							
TOTAL REVENUE	\$488,430.50	\$4,874.81	\$7,115.00	\$911.51	\$2,707.70	\$500.00	\$504,539.52
SURPLUS CARRY OVER	\$168,745.71	\$31,475.96	27,618.41	23,575.93	16,942.75	16,583.74	284,942.50
TOTAL RESOURCES	\$657,176.21	\$36,350.77	\$34,733.41	\$24,487.44	\$19,650.45	\$17,083.74	\$789,482.02

	GENERAL GOVERNMENT	STREET & ALLEY FUND	FIRE FIGHTER CASH FUND	CEMETERY CARE FUND	POLICE RESERVE FUND	FIRST RESPONDER FUND	Totals
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ESTIMATED EXPENDITURES

PERSONAL SERVICES	\$	275,600.00					\$	275,600.00	
MATERIALS & SUPPLIES	\$	82,800.00	\$ 15,000.00	\$7,000.00	\$ 3,000.00	\$ 6,000.00	\$	4,000.00	\$ 117,800.00
REPAIRS & MAINTENANCE	\$	58,000.00	\$ 5,000.00	\$7,000.00	\$ 5,000.00	\$ 5,000.00	\$	3,000.00	\$ 83,000.00
OTHER SERVICES & CHARGES	\$	161,000.00	\$ 7,000.00	\$8,000.00	\$ 5,000.00		\$	5,000.00	\$ 186,000.00
CAPITAL OUTLAY	\$	57,000.00		\$2,000.00	\$ 2,000.00		\$	4,000.00	\$ 65,000.00
GRANTS									
TOTAL EXPENDITURES	\$	634,400.00	\$ 27,000.00	\$24,000.00	\$ 15,000.00	\$ 11,000.00	\$	16,000.00	\$ 727,400.00
FUND ENDING BALANCE		\$22,776.21	\$9,350.77	\$10,733.41	\$9,487.44	\$8,650.45	\$	\$1,083.74	\$62,082.02
							\$	789,482.02	

TOWN OF VELMA
ADOPTED BUDGET
GENERAL FUND
FISCAL YEAR 2019-2020

	GENERAL GOVERNMENT	CLERK/ TREASURER DEPARTMENT	MUNICIPAL COURT	STREET DEPARTMENT	AMBULANCE DEPARTMENT	EMERGENCY MANAGEMENT DEPARTMENT	PARKS DEPARTMENT	CEMETERY DEPARTMENT	POLICE DEPARTMENT	VELMA VOLUNTEER FIREFIGHTERS	TOTAL
ESTIMATED EXPENDITURES											
PERSONAL SERVICES	\$60,000.00	\$7,200.00	\$2,400.00	\$32,000.00	\$80,000.00			\$30,000.00	\$65,000.00	\$4,000.00	\$280,600.00
MATERIALS & SUPPLIES	\$15,000.00	\$300.00		\$12,000.00	\$15,000.00	\$1,000.00	\$1,500.00	\$5,000.00	\$15,000.00	\$18,000.00	\$82,800.00
REPAIRS & MAINTENANCE	\$5,000.00			\$10,000.00	\$10,000.00	\$10,000.00	\$1,000.00	\$1,000.00	\$5,000.00	\$16,000.00	\$58,000.00
OTHER SERVICES & CHARGES	\$100,000.00	\$500.00	\$500.00	\$5,000.00	\$25,000.00	\$1,000.00	\$3,000.00	\$1,000.00	\$4,000.00	\$21,000.00	\$161,000.00
CAPITAL OUTLAY	\$5,000.00			\$15,000.00	\$5,000.00		\$8,000.00	\$4,000.00	\$10,000.00	\$10,000.00	\$57,000.00
GRANTS											
TOTAL EXPENDITURES	\$185,000.00	\$8,000.00	\$2,900.00	\$74,000.00	\$135,000.00	\$12,000.00	\$13,500.00	\$41,000.00	\$99,000.00	\$69,000.00	\$634,400.00